

Mortgage+Care

*The fields in this document are filled in by Mortgage+Care Loan Origination Software.
Please contact us at (800)481-2708 or www.mortcare.com for a list of mergeable documents.*

SECTION 32 LOAN WORKSHEET

Borrower(s):	Property Address:
Broker:	Date:
Loan No.:	Analysis By:

1. PAY OFFS/PREPAIDS

HUD			
104 e	Payoff:	_____	\$ _____
105 e	Payoff:	_____	\$ _____
105 e	Payoff:	_____	\$ _____
603 e	Cash to (from) borrower		\$ _____
903 e	Fire Insurance (initial premium)		\$ _____
904 e	Flood Ins. Prem. or Cert. (initial)		\$ _____
905 e	Prop. Taxes (now due)		\$ _____
1001 e	Fire Insurance Prem./Imp. (___ mos.)		\$ _____
1004 e	Property Tax Imp. (___ mos.)		\$ _____

2. THIRD PARTY CHARGES (TO NONAFFILIATES OR BROKER OR LENDER)

803 e	Independent Appraiser Fee		
804 e	\$ _____		
1101 e	Independent Credit Report		\$ _____
1105 e	Independent Closing Agent Fees		\$ _____
1106 e	Independent Doc. Preparation Fee		\$ _____
1108 e	Independent Notary Fees		
1201 e	\$ _____		

3. ODDS DAYS INTEREST

901 e	Beginning Interest (___) days		
			\$ _____

4. LENDER FEES

HUD			
801	Loan Origination Fee _____%		\$ _____
802	Loan Discount _____%		\$ _____
809	Appraisal Review		\$ _____
810	Processing/Underwriting Fee		\$ _____

5. MISCELLANEOUS FEES

105	Demand Fee		
105	Beneficiary Statement Fee		\$ _____
105	Mortgage Rating Fee		\$ _____
808	Tax Service		\$ _____
1007	Flood Zone Monitoring		\$ _____

6. BROKER'S FEES

811	Comm./Loan Origination _____%		
812	Broker Settlement Fees		\$ _____
813	Underwriting Fees		\$ _____
1303	Processing Fees		\$ _____
1304	Documentation Fees		\$ _____
1305	Other:		\$ _____

Note Amount = 1+2+3+4+5+6: \$ _____

Section 32 "Points and Fees" = 4+5+6: \$ _____

Section 32 "Loan Amount" = 1+2 (not 3): \$ _____

"Points and Fees" Divided by "Loan Amount": \$ _____

% (If greater than 8%, this loan is subject to special rules for Section 32 Loans)