

Mortgage+Care

The fields in this document are filled in by Mortgage+Care Loan Origination Software.
Please contact us at (800)481-2708 or www.mortcare.com for a list of mergeable documents.

«f80»

«f81»

«f82», «f83»

COLLATERAL NOTE

\$ «f20»,

«f82», California, «f29».

In installments as herein stated, for value received, I promise to pay to «f38» «f39», or order, at «f82», California, or at such other place as may be designated by the Holder of this Note, the sum of \$ «f20» («f206») Dollars, with interest from «f36» on unpaid principal at rate of «f22» percent («f22» %) per annum; principal and interest payable in installments of «f24» («f205») Dollars on the «f45» day of each calendar month, beginning on «f31», and continuing monthly thereafter until «f27», at which time all sums of principal and interest then remaining unpaid shall be due and payable in full.

Each payment shall be credited first on interest then due and the remainder on principal; and interest shall thereupon cease upon the principal so credited. Upon default in payment of any installment, then the balance of this obligation shall become due immediately at the option of the Holder hereof. Principal and interest payable in lawful money of the United States.

If this Note is not paid when due I promise to pay in addition all costs of collection and reasonable attorney's fees incurred by the Holder thereof on account of such collection, whether or not suit is filed hereon. Each Maker consents to renewals, replacements, and extensions of time for payment hereof before, at, or after maturity; consents to the acceptance of security for this Note and waives demand, protest and any applicable statute of limitations.

The principal and accrued interest on this loan may be prepaid in whole or in part at any time but a prepayment made within seven (7) years of the date of execution shall be subject to the following prepayment charge, whether such prepayment is voluntary, involuntary or results from default in any term of this Note or the Deed of Trust by which it is secured: a sum equal to the payment of six (6) months advance interest on the amount prepaid in any twelve (12) month period in excess of twenty percent (20%) of the unpaid balance will be charged. If the remaining term of the loan is less than six (6) months, the prepayment consideration shall be in the amount of advance interest for the remaining term on the amount prepaid in excess of twenty percent (20%) of the unpaid balance.

If any installment due hereunder is delinquent more than ten (10) days, I agree to pay the following late charge on each such installment: for loans less than \$30,000.00 secured by first trust deeds or loans less than \$20,000.00 secured by junior liens on a single dwelling unit in a condominium or cooperative or any parcel containing only residential buildings if the total number of units on the parcel is four or less; or loans in excess of those amounts secured by other than a single family owner occupied residence, \$5.00 or 10% of the delinquent payment, whichever is larger; for all other loans, \$5.00 or 6% of the delinquent payment, whichever is larger.

THIS NOTE INCLUDES DELINQUENCY AND PREPAYMENT CHARGES

«f5» «f6» «f7» - Borrower/Date

«f10» «f11» «f12» - Borrower/Date