

Mortgage+Care

The fields in this document are filled in by Mortgage+Care Loan Origination Software.
Please contact us at (800)481-2708 or www.mortcare.com for a list of mergeable documents.

«f80»

«f81»

«f82», «f83»

HARMELESS

To Whom It May Concern:

I/We the undersigned promise to make My/Our monthly payments on time within the tem (10) day grace period. It is understood a late charge will be assessed to my/our account after the ten (10) days. All payments pursuant to property taxes and fire insurance must be kept current in order for My/Our account to be in a current status.

It is further understood, that I/We are responsible for any fees or advances for any nonpayment for any items related to My/Our account. In addition to the fees and advances, interest will accrue at My/Our Note rate.

I/We understand that if I/We fail to make my/our monthly payments, it will result in foreclosure proceedings that will result in loosing My/Our property.

I/We understand that if I/We fail to maintain current status on My/Our property taxes or fire insurance, that the lender/lenders could advance the funds and start foreclosure proceedings that will result in loosing My/Our property.

I/We, understand, that by signing loan documents, it does not necessarily mean the loan will close escrow. I/We the borrower must meet certain requirements, such as providing you with current employment and income documentation, appraisal on my property, fire insurnace information to obtain an Evidence of Insurance, account numbers on My/Our Mortgages, etc.

I/We the undersigned, completely Hold Harmless and Free of any Liability, «f80» in connection with this transaction, upon for whatever reason this escrow does not consummate due to My/Our neglect with meeting the above conditions.

Also, I/We understand that an investor/investors may rescind My/Our Note at any time that would result in additional delays in closing My/Our escrow.

«f80» is Free of any Liability should My/Our property go to Foreclosure sale during the process of arranging My/Our Loan.

«f5» «f6» «f7» - Borrower/Date

«f10» «f11» «f12» - Borrower/Date