

Mortgage+Care

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«f80»

«f81»

«f82», «f83»

AUTHORIZATION TO HOLD FUNDS

PERSONAL CHECKS DRAWN ON A CALIFORNIA BANK ONLY

TO: «f80»
Escrow Department

RE: Escrow Number «f48»

I/We hand you herewith my/our check in the amount of \$ _____, which you are hereby instructed to hold, uncashed, until the above mentioned loan is fully funded; at which time you are authorized and instructed to deposit said funds in accordance with your normal procedure.

I/We understand that due to the uncertainty of the exact day that escrow will close and because funds must clear the bank before being disbursed by escrow, that the exact day that our funds will be deposited in not known.

Regardless of the date our funds are deposited, we understand that interest will begin to accrue not earlier than the date of close of escrow.

The undersigned acknowledge(s) receipt of a copy hereof.

DATE: «f3»
